



HSA INVESTMENTS

FAQ

Getting Started

1. How do I access my HSA investment account?
2. What will I see the first time I access my HSA investment account?
3. What investment options are available on the HSA investment platform?

Investments

4. Can Mercantile Bank of Michigan or Devenir help me select the mutual funds I should invest in?
5. What other research tools are available to me in the HSA investment account?
6. What minimum investment amounts apply to the mutual funds available in my HSA investment account?
7. How often can I make changes to my HSA investments?
8. If a new mutual fund is added within the same asset class, can I be invested in both funds?
9. Is money invested in an HSA insured by the FDIC?
10. What happens to my dividends or interest earned on my mutual fund investments?
11. How often should I be re-balancing my asset allocation in my HSA investment account?
12. Where can I find a prospectus for the mutual funds available in my HSA investment account?
13. If a mutual fund is listed as a "Sell Only," what does that mean?

Account Administration

14. I am having trouble accessing the HSA investment account website. What should I do?
15. How often does the HSA investment website update account activity and investment balances?
16. How long does it take for money moved from my Mercantile Bank of Michigan HSA base balance to show up in my HSA investment account?
17. Why are the changes I made to my investment elections not reflected in my current asset allocation?
18. How do I update my address associated with my HSA investment account?
19. Where can I find statements for my HSA investment account?
20. Who is Devenir and what is their role?
21. Who is the first point of contact for questions regarding the HSA investment account?
22. Can I close my HSA investment account on the HSA investment website?

Fee, Commission, and Expense Related

23. What fees apply to your HSA investment account?
24. How is the fee pulled from my HSA investment account?
25. What additional fees apply to the HSA investment account?
26. What commissions or loads apply to the mutual funds in my mutual fund HSA investment account?
27. Where can I research if the funds I choose are subject to redemption or frequent trading policies?
28. What is the expense ratio of the mutual funds in my HSA investment account?

1. How do I access my HSA investment account?

You can log in to your HSA investment account by selecting “HSA Investment” from the Login to “Other Services” menu on the main page of the Mercantile Bank of Michigan website. User ID: This is your HSA account number with either a 4 or 40 in front of it and will be 11 digits long. Password: The PIN that was provided to you.

2. What will I see the first time I access my HSA investment account?

The first time you access your HSA investments, you will be directed to the Personal Performance Homepage. Scroll to the bottom to filter historical return data by specific mutual fund and/or time period. Click Set Future Investment Elections under Manage Investments to ensure that your elections for future transfers from your cash account are established. If you do not establish investment elections, your money transfer will default to a money market fund until you make your investment selections and realign your holdings. You can click Fund Performance Dashboard under Planning Tools to review investment information for the mutual funds available.

3. What investment options are available on the HSA investment platform?

A list of the mutual funds offered through the HSA investment account as well as information concerning the recent performance of those funds is found by accessing the **Fund Performance Dashboard** (<https://hsainvestments.com/fundperformance/?p=MBM>).

The investment options are also available by accessing the HSA investment account and selecting Fund Performance Dashboard under Planning Tools from the top navigation menu. For more in-depth information concerning the funds offered, you can find each fund’s prospectus, fact sheet and Morningstar® page by clicking the interactive links in the Fund Performance Dashboard.

4. Can Mercantile Bank of Michigan or Devenir help me select the mutual funds I should invest in?

The HSA investment account is self-directed. This means you select the investments that are right for you. Research and tools are available through the HSA investment website and the **Fund Performance Dashboard** to help you make your investment selections. You can review the mutual funds’ prospectuses and fact sheets for important information regarding the objectives and risks associated with investing in the mutual funds. If you work with a personal investment advisor, you may want to speak with them for advice on selecting funds for your HSA.

5. What other research tools are available to me in the HSA investment

account? The HSA Asset Allocation Tool is also available under Planning Tools to help you allocate investments according to your risk tolerance and objectives for your HSA investment account.

6. What minimum investment amounts apply to the mutual funds available in my HSA investment account?

There is no minimum investment amount that applies to the purchase of mutual funds through the HSA investment account.

7. How often can I make changes to my HSA investments?

You may make changes to your HSA investment account as often as you choose, but please be aware, some funds may charge short-term redemption fees or institute trading blocks to prevent market-timing practices. Please refer to the fund's prospectus prior to making any changes to your account holdings.

8. If a new mutual fund is added within the same asset class, can I be invested in both funds?

Yes. You may allocate money to any of the funds available through your HSA investment account. Which fund(s) you invest in and the amount you allocate to those funds is your decision.

9. Is money invested in an HSA insured by the FDIC?

No. Mutual funds are not insured by the FDIC, nor are they guaranteed by Mercantile Bank of Michigan or Devenir. As is the nature of investing, mutual funds may lose value, it is your responsibility to understand the risks of investing your HSA dollars.

10. What happens to my dividends or interest earned on my mutual fund investments?

Dividend or interest income earned on your mutual fund investments are automatically reinvested back into those funds.

11. How often should I be re-balancing my asset allocation in my HSA investment account?

If you experience life changes, or changes to your investment objectives, risk tolerance, and/or other factors concerning your investments, you may wish to re-balance your asset allocation. Re-balancing allows an investor to maintain an asset allocation consistent with their objectives. The HSA investment account is self-directed, and it is up to you to make the investment decisions that are right for you. The HSA Asset Allocation Tool is available through the investment website and can help you determine an appropriate asset allocation after you answer a few simple questions. You may implement changes through the Realign HSA Investments link on the HSA investment website, under Manage Investments.

12. Where can I find a prospectus for the mutual funds available in my HSA investment account?

If you would like more in depth information concerning the mutual funds offered, you may access each fund's prospectus, fact sheet and Morningstar® page by clicking the links in the **Fund Performance Dashboard**. You can access the plan's mutual fund performance link by accessing your HSA investment account and selecting Fund Performance Dashboard under Planning Tools from the top navigation menu. You may also obtain a prospectus directly from the mutual fund company through the fund's website.

13. If a mutual fund is listed as "Sell Only," what does that mean?

Sell only funds are not available for additional purchases or open to new investors. Dividends and capital gains will continue to reinvest into the sell-only mutual funds. If you have a balance in a sell only fund, you can find the balance listed on the Investment Summary page, underneath Account Summary, in the investment website.

14. I am having trouble accessing the HSA investment account website. What should I do?

If you cannot see links in the investment website or cannot open the investment website link, you may try deleting temporary internet files and cookies. Another option is to try a different browser, for example, if Internet Explorer is not working, you may want to try Mozilla Firefox or Google Chrome. If those fixes do not work, you can contact Devenir at 952-446-7400 for further assistance.

15. How often does the HSA investment website update account activity and investment balances?

Investment balances and transaction history are updated each evening that the New York Stock Exchange is open for business.

16. How long does it take for money moved from my Mercantile Bank of Michigan HSA base balance to show up in my HSA investment account?

It can take up to 2-3 business days before you would see the money moved from your Mercantile Bank of Michigan HSA base balance into your HSA investment account.

17. Why are the changes I made to my investment elections not reflected in my current asset allocation?

Investment elections are allocations for new money directed to the HSA investment account. For example, money that is transferred from your HSA base balance. If you also wanted to change your current allocations, you will need to realign your account by accessing your HSA investment account and selecting Realign HSA Investments under Manage Investments from the top navigation menu.

18. How do I update my address associated with my HSA investment account?

You must contact Mercantile Bank of Michigan to update the address on your HSA investment account. Mercantile Bank of Michigan collects the address change information and passes it along to the recordkeeper of the HSA investment account.

19. Where can I find statements for my HSA investment account?

You can login to your HSA investment account and select Statement on Demand from the Statements and Activity top navigation tab.

20. Who is Devenir and what is their role?

Devenir LLC, is a registered investment adviser that was chosen to research and select the HSA investment account mutual fund investment options.

21. Who is the first point of contact for questions regarding the HSA investment account?

Mercantile Bank of Michigan is your first point of contact. You may contact Customer Service at 616-406-3700 or email HSASupport@mercbank.com. You can reach out to Devenir if additional information or research is required.

22. Can I close my HSA investment account on the HSA investment website?

No, you can only close your HSA investment account through Mercantile Bank of Michigan. Mercantile Bank of Michigan collects the information and passes it along to the recordkeeper of the HSA investment account.

23. What fees apply to my HSA investment account?

\$4.25/month.

24. How is the fee deducted from my HSA investment account?

Your monthly fee is deducted from your transactional account.

25. What additional fees apply to the HSA investment account?

To curb market timing practices, certain funds may impose short term redemption fees or trading blocks. For information on whether a fund assesses short term redemption fees or blocks, as well as the specifics concerning those policies, please reference the fund's prospectus. You can also see these funds on the Investment Summary page under the Account Summary dropdown tab.

26. What commissions or loads apply to the mutual funds in my mutual fund HSA investment account?

The mutual funds in this program are load-waived or no-load funds. Typical loads or commissions do not apply to these funds.

27. Where can I research if the funds I choose are subject to redemption or frequent trading policies?

Please refer to the fund's prospectus for information concerning redemption or frequent trading policies. This information is also available through the HSA investment account website under the Manage Investments top navigation tab, and the Realign HSA Investments, dropdown link. If a short-term redemption fee or frequent trading policy applies to a particular fund, an icon will appear under the Trading Policy column on the Realign HSA Investments page of the HSA investment website. You may view the specific policy by hovering the mouse cursor over the icon.

28. What is the expense ratio of the mutual funds in my HSA investment account?

All mutual fund companies charge a fee to manage the mutual funds known as the expense ratio, which is already built into the fund's performance. Expense ratios vary by fund. To find information about a fund's expense ratio, please consult the [Fund Performance Dashboard](#), the fund's prospectus, and/or view the fund's current Morningstar® page.

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INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT
GUARANTEED BY ANY BANK OR CREDIT UNION – MAY GO DOWN IN VALUE.