



## **Truth-In-Savings Disclosures Health Savings Account—Checking (Individual/Family) Effective March 1, 2017**

This disclosure contains information about your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

### **Minimum Balance Requirements**

- There are no minimum deposits to open this account.
- An account maintenance fee of \$5.00 will be imposed every month if you do not enroll your account in statements through our online banking services.

### **Service Charges**

- A \$25.00 fee will be assessed if you deposit in excess of the IRS Family Plan Contribution Limit to your Health Savings Account.
- A \$3.00 fee will be assessed for each distribution transaction that you request recoded as a Return of Mistaken Distribution.
- A \$50.00 fee will be assessed to process a transaction correction that also requires an amendment to be filed with the IRS.
- An early closure fee of \$25.00 will be assessed if the account is closed within one year of the account opening date.
- A \$20.00 fee will be assessed for each non-reportable HSA Transfer Request to another Financial Institution.
- Please refer to the Service Charge Disclosure for current information regarding additional fees that may be charged.

### **Rate Information**

- Please refer to the Personal Deposit Rate Sheet subtitled "Personal Rates - Checking Accounts" for current Interest Rate information. The interest rate and annual percentage yield for your account depend upon the applicable rate tier.
- This is an interest bearing account. At our discretion the interest rate and annual percentage yield may change at any time.
- Interest will begin to accrue no later than the next business day after a deposit is made of non-cash items (for example, checks).
- Interest is calculated on the daily balance and credited and compounded to the account monthly.

### **Balance Computation Method**

- We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

The Bank may make a change in your Checking Account that will not affect your available balance, interest earnings, FDIC insurance, or bank statement. This Account will consist of a checking sub account and a savings sub account. For regulatory reporting purposes only, the Bank may periodically transfer funds between these two sub accounts. On a sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non interest bearing. The savings sub account will be governed by the rules governing our other savings accounts.

**Fees could reduce your earnings on your account.  
All accounts are subject to Mercantile Bank of Michigan approval.  
For current rate information call (800) 453-8700.**



## Personal Service Charge Disclosure

Effective February 1, 2017

### ATM Fees

MyCard Debit Card/Replacement Card.....\$9.95

Replacement ATM or Debit Card.....\$5.00

### Stop Payment Fees

Stop Payment.....\$32.00

### Non Sufficient Funds (NSF) Fees

Paid NSF Item Fee.....\$32.00

*(Imposed on overdrafts created by checks, in-person withdrawals, and ACH items that are paid.)* If your account balance at the end of a business day is overdrawn \$10 or less, no per item overdraft fees are charged. You will not be charged for more than 6 paid NSF items per business day.

Returned NSF Fee.....\$32.00

*(Imposed when checks & ACH items are returned unpaid.)*

### Returned ACH and Deposit Item Fees

ACH Returns.....\$9.00

Re-deposited Item.....\$5.00

Return Deposited Items.....\$11.00

### Additional Checking Account and Statement Fees

Account Balancing/Research.....\$25/hour (1 hour minimum)

Check Printing.....Varies

*Free wallet or duplicate logo checks offered to Community/Senior Community*

*Checking and High Yield Checking accounts.*

Counter Check.....\$1.00 each

Dormant Account.....\$5.00

Interim Activity Statement.....\$3.00 each

Overdraft Protection Transfer from Savings or Checking.....\$5.00

Statement Copy.....\$5.00 each

Undeliverable Statement Fee.....\$5.00

### Official Items (free for Community/Senior Community Checking)

Money Orders.....\$3.00

Cashier's Checks.....\$5.00

### Legal Fees

Garnishments and Levies.....\$75.00

### Foreign Deposit and Foreign Currency Fees

Collection Items.....\$25.00

Foreign Deposit Item (for items written in US Dollars).....\$2.00 per item

Foreign Currency Order Fee

*Next Day Shipping*.....\$10.00

*Overnight Priority Shipping*.....\$12.00

### Wire Transfer and Foreign Draft Fees

Foreign Draft.....\$40.00

Foreign Draft Stop Payment.....\$75.00

Wire Transfer – Incoming Domestic or Foreign.....\$10.00

Wire Transfer – Domestic Outgoing.....\$30.00

Wire Transfer – Foreign Outgoing.....\$50.00

### Account Closing Fees

Deposit Account Closed Within 90 Days.....\$25.00

Escheatment Fee.....\$50.00

### Safe Deposit Boxes

Safe Deposit Box – Drilling Fee.....\$150.00

Safe Deposit Box – Duplicate or Lost Key.....\$25.00

Safe Deposit Box Sizes and Annual Fees *(size availability varies)*

2x5.....\$25.00

2x10 or 3x5.....\$30.00

3x10, 4x4, 4x5, or 5x5.....\$40.00

5x9 or 5x10.....\$70.00

7x10.....\$85.00

10x10.....\$100.00

10x15 or 11x14.....\$140.00

### Other Banking Services

Coin Counting.....5% of total amount

Endorsement Stamps.....Varies

Fax Service.....\$2.00 per page

Photocopy.....\$0.25 per page

### Non-Customer Fees

Check Cashing

*Equal to or less than \$50*.....no charge

*Greater than \$50*.....\$5.00

Notary Fee.....\$5.00





**PERSONAL DEPOSIT RATES  
CHECKING ACCOUNTS  
December 20, 2017**

Mercantile Bank of Michigan  
310 Leonard NW  
Grand Rapids, MI 49504

Account Product Name	Minimum Balance to Obtain Annual Percentage Yield	Interest Rate Tiers	Interest Rate	Annual Percentage Yield
<b>Interest Checking</b>				
Minimum Opening Deposit:	\$25.00	\$1,000.00		
Daily Balance of:			\$0.00 - \$999.99	N/A
			\$1,000.00 and up	0.05%
<b>High Yield Checking</b>				
Minimum Opening Deposit:	\$25.00	\$2,500.00		
Daily Balance of:			\$0.00 - \$2,499.99	N/A
			\$2,500.00 - \$9,999.99	0.05%
			\$10,000.00 - \$24,999.99	0.05%
			\$25,000.00 - \$49,999.99	0.10%
			\$50,000.00 and up	0.10%
<b>Health Savings Account - Checking</b>				
Minimum Opening Deposit:	\$0.00			
Daily Balance of:			\$0.01 - \$4,999.99	0.05%
			\$5,000.00 - \$14,999.99	0.10%
			\$15,000.00 and over	0.20%
<b>Non-Interest Bearing Account Product Name</b>				
<b>Simply Checking</b>	Minimum Opening Deposit:	\$25.00	N/A	N/A
<b>Community Checking</b>	Minimum Opening Deposit:	\$25.00	N/A	N/A
<b>Student Checking</b>	Minimum Opening Deposit:	\$25.00	N/A	N/A

For checking and savings accounts, interest rates and annual percentage yields may change after account opening.  
Fees could reduce earnings on the account.  
Interest rates and Annual Percentage Yields are current as of the above date and may change after account opening.  
For current rate information, call (800) 453-8700  
Member FDIC