



Truth-In-Savings Disclosures Health Savings Account—Checking (Individual/Family) Effective March 1, 2017

This disclosure contains information about your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

Minimum Balance Requirements

- There are no minimum deposits to open this account.
- An account maintenance fee of \$5.00 will be imposed every month if you do not enroll your account in statements through our online banking services.

Service Charges

- A \$25.00 fee will be assessed if you deposit in excess of the IRS Family Plan Contribution Limit to your Health Savings Account.
- A \$3.00 fee will be assessed for each distribution transaction that you request recoded as a Return of Mistaken Distribution.
- A \$50.00 fee will be assessed to process a transaction correction that also requires an amendment to be filed with the IRS.
- An early closure fee of \$25.00 will be assessed if the account is closed within one year of the account opening date.
- A \$20.00 fee will be assessed for each non-reportable HSA Transfer Request to another Financial Institution.
- Please refer to the Service Charge Disclosure for current information regarding additional fees that may be charged.

Rate Information

- Please refer to the Personal Deposit Rate Sheet subtitled "Personal Rates - Checking Accounts" for current Interest Rate information. The interest rate and annual percentage yield for your account depend upon the applicable rate tier.
- This is an interest bearing account. At our discretion the interest rate and annual percentage yield may change at any time.
- Interest will begin to accrue no later than the next business day after a deposit is made of non-cash items (for example, checks).
- Interest is calculated on the daily balance and credited and compounded to the account monthly.

Balance Computation Method

- We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

The Bank may make a change in your Checking Account that will not affect your available balance, interest earnings, FDIC insurance, or bank statement. This Account will consist of a checking sub account and a savings sub account. For regulatory reporting purposes only, the Bank may periodically transfer funds between these two sub accounts. On a sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is a Plan on which interest is paid, your interest calculation will remain the same. Otherwise, the savings sub account will be non interest bearing. The savings sub account will be governed by the rules governing our other savings accounts.

**Fees could reduce your earnings on your account.
All accounts are subject to Mercantile Bank of Michigan approval.
For current rate information call (800) 453-8700.**

Personal Service Charge Disclosure

Effective May 1, 2018

**specific fee changes in bold*

Deposit Account Charges

Account Research/Reconciliation (per hour)	\$25.00
ACH Return	\$9.00
Check Printing ¹	Varies
Dormant Account ²	\$5.00
Early Account Closing Fee ³	\$25.00
Endorsement Stamp	Varies
Escheatment	\$50.00
Execution	\$75.00
Fax Service (per page)	\$2.00
Garnishment or Levy	\$75.00
Interim Activity Statement	\$3.00
NSF - Paid Item ⁴	\$32.00
NSF - Returned Item ⁵	\$32.00
Overdraft Protection Transfer	\$5.00
Photocopy (per page)	\$0.25
Redeposited Item	7.00
Replacement ATM or Debit Card	\$5.00
Replacement My Card Debit Card	\$9.95
Returned Deposited Item	\$13.00
Statement Copy	\$5.00
Stop Payment (Check or ACH)	\$32.00
Undeliverable Statement ⁶	\$5.00

Safe Deposit Boxes

Drilling Fee	\$150.00
Duplicate/Lost Key Fee	\$25.00
Sizes and Annual Rent (refer to branch for availability)	
2x5	\$25.00
2x10 or 3x5	\$30.00
3x10, 4x4, 4x5 or 5x5	\$40.00
5x9 or 5x10	\$70.00
7x10	\$85.00
10x10	\$100.00
10x15 or 11x14	\$140.00

Foreign Services

Foreign Deposit Item (written in US dollars)	\$2.00
Foreign Deposit Item (written in foreign currency)	
\$0-\$9,999.99	1.00% of total amount + \$2.00
\$10,000-\$99,999.99	0.50% of total amount + \$2.00
\$100,000 +	0.25% of total amount + \$2.00
Foreign Collection Item (plus handling fees)	\$55.00
Foreign Draft	\$75.00
Foreign Draft – Stop Payment	\$75.00
Foreign Draft – sent for collection (plus handling fees)	\$55.00
Foreign Currency Order – Next Day Shipping	\$10.00
Foreign Currency Order – Overnight Priority Shipping	\$12.00

Wire Services

Incoming Wire	\$10.00
Branch Outgoing Domestic Wire	\$30.00
Branch Outgoing Foreign Wire – USD	\$75.00
Branch Outgoing Foreign Wire – Foreign Funds	\$75.00

Other Banking Services

Coin Counting	5% of total
---------------	-------------

Monetary Instruments

Cashier's Check ⁷	\$5.00
Counter Check	\$1.00
Money Order ⁷	\$3.00

Non-Customer Fees

Check Cashing	
\$50 or less	\$0.00
\$50.01-\$9,999.99	\$5.00
\$10,000.00 +	\$25.00
Notary	\$5.00

¹ Free wallet or duplicate logo checks offered on Community, Senior Community, and High Yield Checking accounts.

² A dormant account fee will be assessed monthly when an account has had no deposit or withdrawal activity (other than fees or posted interest) for a period of 24 months.

³ An early account closing fee will be charged if account is closed within 90 days of opening.

⁴ A Non-Sufficient Funds (NSF) Paid Item Fee may be imposed on overdrafts created by checks, in-person withdrawal or items presented electronically. If the account balance at the end of a business day is overdrawn \$10.00 or less, no per item overdraft fees are charged. A maximum of six (6) NSF Paid or Returned Item Fees will be assessed per business day.

⁵ A Non-Sufficient Funds (NSF) Returned Item Fee may be imposed when checks or items presented electronically are returned unpaid. If the account balance at the end of a business day is overdrawn \$10.00 or less, no per item overdraft fees are charged. A maximum of six (6) NSF Paid or Returned Item Fees will be assessed per business day.

⁶ Charge assessed monthly until Bank receives updated address information.

⁷ Free cashier's checks and money orders on Community and Senior Community Checking accounts.

Personal Deposit Rate Sheet

Effective Date:
October 3, 2018



Interest Rate and APY (Annual Percentage Yield) are applicable as of the effective date and may change daily at Mercantile Bank's discretion. For current rate information, please call (800) 453-8700. Fees could reduce earnings on accounts.

CHECKING ACCOUNTS

High Yield Checking \$25 minimum opening balance requirement \$2,500 required to obtain APY		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$2,499.99	N/A	N/A
\$2,500.00 - \$9,999.99	0.05%	0.05%
\$10,000.00 - \$24,999.99	0.05%	0.05%
\$25,000.00 - \$49,999.99	0.10%	0.10%
\$50,000.00 +	0.10%	0.10%

Health Savings Account - Checking (Individual or Family Plan) \$0 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$4,999.99	0.05%	0.05%
\$5,000.00 - \$14,999.99	0.10%	0.10%
\$15,000.00 +	0.20%	0.20%

NON-INTEREST BEARING CHECKING

\$25 minimum opening balance requirement		
Product Name	Interest Rate	APY
Simply Checking	N/A	N/A
Community Checking	N/A	N/A
Senior Community Checking	N/A	N/A
Student Checking	N/A	N/A

CERTIFICATES OF DEPOSIT²

Standard Retail / H.S.A. / IRA \$500 minimum opening deposit requirement		
Term	Interest Rate	APY
1 Month	0.50%	0.50%
3 Month	0.75%	0.75%
6 Month	1.00%	1.00%
12 Month	1.69%	1.70%
18 Month	1.84%	1.85%
24 Month	1.99%	2.00%
36 Month	2.18%	2.20%
48 Month	2.48%	2.50%
60 Month	2.77%	2.80%

SAVINGS ACCOUNTS

Money Market \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$24,999.99	0.35%	0.35%
\$25,000.00 - \$99,999.99	0.45%	0.45%
\$100,000.00 +	0.60%	0.60%

Community Savings \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 +	0.10%	0.10%

Student Savings \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 +	0.10%	0.10%

MercClub Savings ¹ \$1 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 +	0.15%	0.15%

IRA Savings \$25 minimum opening balance requirement		
Interest Rate Tier	Interest Rate	APY
\$0.01 - \$24,999.99	0.35%	0.35%
\$25,000.00 - \$99,999.99	0.45%	0.45%
\$100,000.00 +	0.60%	0.60%

¹This account's interest is paid upon distribution.

²Certificates of deposit are subject to an Early Withdrawal Penalty when principal is withdrawn prior to maturity.

