



COVID-19 Resources for Business

As we continue to monitor the COVID-19 crisis we are compiling resources for businesses to help them plan, prepare and respond.

Federal Government: Michigan was approved on March 19, 2020 for disaster relief from the SBA. Loans are available for small businesses and nonprofits seeing losses amid the pandemic. Small businesses can contact the Michigan SBDC for help in navigating the process to see what they would qualify for.

Michigan SBDC: <https://sbdcmichigan.org/>

SBA:

<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

Disaster Loan Assistance: <https://disasterloan.sba.gov/ela/>

State of Michigan: Michigan Small Business Relief Program: \$20 million to support small business – grants and loans to support businesses facing drastic reductions in cash flow and the continued support of their workforce. Funds are expected to be available no later than April 1, 2020

Michigan Economic Development Corporation:

<https://www.michiganbusiness.org/about-medc/covid19/>

Unemployment benefits have been expanded:

<https://www.michamber.com/covid-19-unemployment-benefits-faqs>

Please visit mercbank.com for our most up to date COVID-19 Readiness information.