



PUBLIC ENTITY RATES

Mercantile Bank of Michigan
310 Leonard NW
Grand Rapids, MI 49504

May 21, 2018

	Interest Rate	Annual Percentage Yield
Municipal Checking or Commercial Municipal Checking		
Minimum Opening Deposit: \$50.00		
Daily Balance Of:		
\$0.00 - \$49,999.99	0.10%	0.10%
\$50,000.00 - \$249,999.99	0.20%	0.20%
\$250,000.00 and over	0.30%	0.30%

Public Entity Certificates of Deposit

Certificate of Deposit Term	Minimum Opening Deposit	Interest Rate	Annual Percentage Yield	Minimum Opening Deposit	Interest Rate	Annual Percentage Yield
	\$0-\$249,999.99 Below 250000 Public Entity CD			\$250,000 + 250000 and Above Public Entity CD		
30 Day	\$500.00	0.64%	0.65%	\$250,000.00	0.69%	0.70%
90 Day	\$500.00	1.08%	1.10%	\$250,000.00	1.13%	1.15%
180 Day	\$500.00	1.18%	1.20%	\$250,000.00	1.23%	1.25%
365 Day	\$500.00	1.28%	1.30%	\$250,000.00	1.33%	1.35%
18 Month	\$500.00	1.33%	1.35%	\$250,000.00	1.38%	1.40%
24 Month	\$500.00	1.38%	1.40%	\$250,000.00	1.43%	1.45%
36 Month	\$500.00	1.58%	1.60%	\$250,000.00	1.63%	1.65%
48 Month	\$500.00	1.87%	1.90%	\$250,000.00	1.92%	1.95%
60 Month	\$500.00	2.07%	2.10%	\$250,000.00	2.12%	2.15%

CDARS Certificates of Deposit*

Term to Maturity:	Interest Rate	Maturity Notice
4 Weeks	0.40%	10 day
13 Weeks	0.85%	10 day
26 Weeks	0.95%	15 day
52 Weeks (1 year)	1.05%	15 day
104 Weeks (2 years)	1.15%	15 day
156 Weeks (3 years)	1.30%	15 day

*Penalty may be imposed for withdrawal of funds prior to stated maturity. For additional information, see "Truth in Savings Disclosure."

CDARS Insured Cash Sweep

	Interest Rate	Annual Percentage Yield
Savings	0.05%	0.05%
Checking	0.00%	0.00%

For checking and savings accounts, interest rates and annual percentage yields may change after account opening.

Certificates of deposit are subject to an Early Withdrawal Penalty when principal is withdrawn prior to maturity.

Fees could reduce earnings on the account.

Interest rates and Annual Percentage Yields are current as of the above date and may change after account opening.

For current rate information, call (800) 453-8700

Member FDIC