



## PUBLIC ENTITY RATES

Mercantile Bank of Michigan  
310 Leonard NW  
Grand Rapids, MI 49504

As of April 19, 2017

Municipal Checking or Commercial Municipal Checking		Interest Rate	Annual Percentage Yield
Minimum Opening Deposit:	\$50.00		
Daily Balance Of:	\$0.00 - \$49,999.99	0.10%	0.10%
	\$50,000.00 - \$249,999.99	0.20%	0.20%
	\$250,000.00 and over	0.30%	0.30%

### Public Entity Certificates of Deposit

Certificate of Deposit Term	Minimum Opening Deposit and Minimum Balance Requirement to Obtain Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Minimum Opening Deposit and Minimum Balance Requirement to Obtain Annual Percentage Yield	Interest Rate	Annual Percentage Yield
	<b>\$100,000-\$249,999.99</b>			<b>\$250,000 and above</b>		
	<b>Public Entity Jumbo CD</b>			<b>Public Entity Jumbo CD</b>		
14 - 29 Days	\$100,000.00	0.39%	0.40%	\$250,000.00	0.44%	0.45%
30 - 59 Days	\$100,000.00	0.49%	0.50%	\$250,000.00	0.54%	0.55%
60 - 89 Days	\$100,000.00	0.59%	0.60%	\$250,000.00	0.64%	0.65%
90 - 179 Days	\$100,000.00	0.74%	0.75%	\$250,000.00	0.79%	0.80%
180 - 269 Days	\$100,000.00	0.94%	0.95%	\$250,000.00	0.99%	1.01%
270 - 365 Days	\$100,000.00	1.13%	1.15%	\$250,000.00	1.18%	1.20%
13 - 23 Months	\$100,000.00	1.23%	1.25%	\$250,000.00	1.28%	1.30%
24 - 35 Months	\$100,000.00	1.33%	1.35%	\$250,000.00	1.38%	1.40%
36 - 47 Months	\$100,000.00	1.48%	1.50%	\$250,000.00	1.53%	1.55%
48 - 59 Months	\$100,000.00	1.68%	1.70%	\$250,000.00	1.73%	1.75%
60 Months	\$100,000.00	1.87%	1.90%	\$250,000.00	1.92%	1.95%

### CDARS Certificates of Deposit\*

Term to Maturity:	Interest Rate	Maturity Notice
4 Weeks	0.30%	10 day
13 Weeks	0.60%	10 day
26 Weeks	0.70%	15 day
52 Weeks (1 year)	0.95%	15 day
104 Weeks (2 years)	1.15%	15 day
156 Weeks (3 years)	1.30%	15 day

\*Penalty may be imposed for withdrawal of funds prior to stated maturity. For additional information, see "Truth in Savings Disclosure."

### CDARS Insured Cash Sweep

	Interest Rate	Annual Percentage Yield
Savings	0.05%	0.05%
Checking	0.00%	0.00%

For checking and savings accounts, interest rates and annual percentage yields may change after account opening.

Certificates of deposit are subject to an Early Withdrawal Penalty when principal is withdrawn prior to maturity.

Fees could reduce earnings on the account.

Interest rates and Annual Percentage Yields are current as of the above date and may change after account opening.

For current rate information, call (800) 453-8700

Member FDIC